

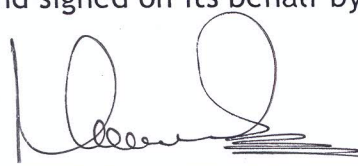
BETHSAIDA ORPHANS EDUCATION CENTRE

4.0 FINANCIAL STATEMENTS


STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER 2014,

	NOTE	31.12.2014 TZS	31.12.2013 TZS
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	2	436,643,418	466,397,515
<b>Current Assets</b>			
Cash and Cash Equivalents	3	<u>16,784,315</u>	<u>17,134,844</u>
<b>TOTAL ASSETS</b>		<u><b>453,427,733</b></u>	<u><b>483,532,359</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Capital		251,087,800	251,087,800
Grant		238,329,083	250,872,719
Accumulated Surplus/ (Deficit)		<u>(51,569,850)</u>	<u>(19,028,160)</u>
<b>TOTAL EQUITY</b>		<u><b>437,847,033</b></u>	<u><b>482,932,359</b></u>
<b>CURRENT LIABILITIES</b>			
Audit Fees Payable		600,000	600,000
Salary and Gratuity Payables	4	<u>14,980,700</u>	<u>-</u>
<b>Total Current Liabilities</b>		<u><b>15,580,700</b></u>	<u><b>600,000</b></u>
<b>TOTAL EQUITY AND LIABILITY</b>		<u><b>453,427,733</b></u>	<u><b>483,532,359</b></u>

The Financial Statements on pages 10 to 19 were authorized for issue by the Council and signed on its behalf by:

  
 CHAIRMAN

27/03/2015  
 DATE

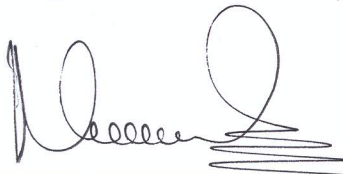
  
 COUNCIL MEMBER

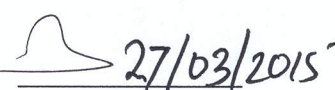
BETHSAIDA ORPHANS EDUCATION CENTRE


STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2014

	NOTE	2014 TZS	2013 TZS
<b>RECEIPTS</b>			
Income from Donors	5	113,993,225	139,109,263
Amortization of Capital Grants		12,543,636	13,203,827
Income From Projects	6	<u>6,295,700</u>	<u>4,637,300</u>
<b>TOTAL INCOME</b>		<u>132,832,561</u>	<u>156,950,390</u>
<b>PAYMENTS</b>			
Administrative Expenses	7	39,707,424	67,775,167
Personnel Expenses	8	81,146,800	78,946,600
Operating Expenses	9	10,460,081	14,014,800
Depreciation	2	31,933,097	33,026,347
Miscellaneous Expenses		<u>2,126,850</u>	<u>2,413,400</u>
<b>TOTAL EXPENSES</b>		165,374,252	196,176,314
Surplus/(Deficit) for the Year		(32,541,691)	(39,225,925)
Surplus/(Deficit) Brought Forward		<u>(19,028,159)</u>	<u>20,197,765</u>
Surplus/(Deficit) Carried Forward		<u>(51,569,850)</u>	<u>(19,028,159)</u>

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 CHAIRMAN

  
 DATE

  
 COUNCIL MEMBER

