

BETHSAIDA ORPHANS EDUCATION CENTRE

4.0 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2013

	NOTE	31.12.2013 TZS	31.12.2012 TZS
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	466,397,515	452,423,863
Current Assets			
Cash and Cash Equivalents	3	<u>17,134,844</u>	<u>36,538,249</u>
TOTAL ASSETS		<u>483,532,359</u>	<u>488,962,112</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Capital		251,087,800	251,087,800
Grant		250,872,719	217,076,547
Accumulated Surplus/ (Deficit)		<u>(19,028,159)</u>	<u>20,197,765</u>
TOTAL EQUITY		<u>482,932,359</u>	<u>488,362,112</u>
CURRENT LIABILITIES			
Audit Fees Payable		600,000	600,000
Total Current Liabilities		<u>600,000</u>	<u>600,000</u>
TOTAL EQUITY AND LIABILITY		<u>483,532,359</u>	<u>488,962,112</u>

The Financial Statements on pages 9 to 18 were authorized for issue by the Board on 19/3/2014 and signed on its behalf by:



CHAIRMAN

19/3/2014

DATE






BOARD MEMBER

BETHSAIDA ORPHANS EDUCATION CENTRE

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2013

	NOTE	2013 TZS	2012 TZS
RECEIPTS			
Income from Donors	4	139,109,263	79,964,887
Amortization of Capital Grants		13,203,827	6,935,582
Income From Projects	5	<u>4,637,300</u>	<u>3,702,000</u>
TOTAL INCOME		<u>156,950,390</u>	<u>90,602,469</u>
PAYMENTS			
Administrative Expenses	6	67,775,167	32,156,079
Personnel Expenses	7	78,946,600	67,225,000
Operating Expenses	8	14,014,800	8,055,800
Depreciation	2	33,026,347	33,405,098
Miscellaneous Expenses		2,413,400	4,977,788
TOTAL EXPENSES		<u>196,176,314</u>	<u>145,819,765</u>
Surplus/(Deficit) for the Year		(39,225,925)	(55,217,296)
Surplus/(Deficit) Brought Forward		<u>20,197,765</u>	<u>75,415,061</u>
Surplus/(Deficit) Carried Forward		<u>(19,028,159)</u>	<u>20,197,765</u>

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