

3.0 AUDITORS' REPORT

Chairman -Executive Council
Bethsaida Orphans Education Centre,
P. O. Box 5237
Kinondoni, Dar es Salaam

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BETHSAIDA ORPHANS EDUCATION CENTRE

We have audited the accompanying financial statements of Bethsaida Orphans Education Centre on pages 11 to 22, which comprise the Statement of Financial Position as at 31st December 2015, Statement of Receipts and Payments, Statement of Changes in Equity and Statement of Cash Flows for the year ended 31st December 2015 and Summary of Significant Accounting Policies and other explanatory notes.

Respective Responsibilities of the Council

As described in the Statement of Council's Responsibilities, the Council is responsible for the preparation and fair presentation of financial statements in accordance with centre's constitution, donors' conditions and generally accepted accounting principles. This responsibility includes designing, implementing and maintaining internal control activities relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Responsibilities of the Auditor

Our responsibility as auditors is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the generally accepted accounting principles, Centre's policies, donors' conditions and Non Governmental Act No. 24 of 2002. We also report to you if, in our opinion, the Council's Report is not consistent with the financial statements, if the Centre has not kept proper accounting records, if we have not received all the information and explanations we

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required for our audit, or if information specified by law regarding the Centre is not disclosed.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Unqualified Opinion

In my opinion the Bethsaida Orphans Education Centre's financial statements present fairly the financial position of the Centre as at 31st December 2015 and its Statement of Receipt and Payment and cash flows for the year then ended. The Centre's accounting records are being maintained in accordance with generally accepted accounting principles and where applicable to the terms of individual donors who are contributing to the Centre.

This report, including the opinion, has been prepared for, and only for the Centre as a body in accordance with the Non Governmental Act No. 24 of 2002 and for no other purposes.

Yours sincerely
R & S ASSOCIATES
Certified Public Accountants
DAR ES SALAAM



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Salvatory D. Njau
PARTNER

Date.....25/2/2016